Community and Stakeholder Engagement Policy

Policy Introduction

This policy outlines Beach's commitment to engage with its stakeholders to ensure that it develops positive relationships with communities within which it operates. This policy applies in all joint venture operations where Beach is the operator. This policy should be read together with other policies including the Aboriginal Engagement Policy and the Environmental Policy.

Scope

This policy applies to all Beach's directors, officers and employees.

Position statement

Beach is committed to open and transparent communication with its stakeholders and recognises that its business success is contingent upon building respectful and mutually beneficial relationships while effectively managing its operations. Beach will take the time to listen, understand, give due consideration and respond to the interests and concerns of its stakeholder groups. Beach's aim is to be seen as the operator of choice for its stakeholders, and that its presence in the community is welcomed as a positive experience.

Stakeholders include, but are not limited to, landholders, Aboriginal communities, communities in which Beach operates, interest groups and government.

Policy commitment

Beach is committed to:

- Acknowledging that local communities are stakeholders in all operations, that there will be access to reliable and timely information about exploration and development activities and transparent, sincere and respectful consultation with them prior to, during and after operations.
- Clearly communicating the goals and parameters for stakeholder engagement.
- Understanding the social, environmental and economic effects of Beach's activities while delivering business outcomes.
- Seeking to understand stakeholder values, interests and concerns with relevant business operations and in a timely manner address these and deliver on any agreed support or commitments.
- Ensuring its employees and contractors are aware of their obligations toward the protection of local community culture and relationships and the environment.
- Contributing to the community by local employment and engagement of local contractors and suppliers where appropriate and possible.
- Participating in community events where appropriate; and
- Communicating frequently and effectively through a number of means including public meetings, stakeholder forums, its website, annual report, road shows and one-on-one meetings.