

Sustainability Policy

Introduction and Position Statement

Sustainability at Beach is about operating our business in a responsible and well considered manner, to maximise return to shareholders while responsibly and sensibly managing the economic, social and environmental risks inherent within our industry. Beach is committed to oil and gas exploration and production that results in positive, sustainable outcomes across four key areas: Our People, Our Communities, Our Environment and Economics.

Sustainability is an all-encompassing principle, which is reflected through various policies at Beach. For that reason, this policy should be read in conjunction with a range of associated Beach policies¹.

Scope

Responsibility for the application of this policy rests with all Beach employees. Beach Executives and managers are responsible for leading the adoption of this policy and the integration of sustainability practices throughout Beach.

Policy Commitment

Beach is committed to:

- Ensuring an appropriate governance system is in place to provide oversight and accountability for strategy development and performance that relates to maintaining a sustainable business;
- Identifying and managing risks affecting the interests of Beach through its risk management framework;
- Proactively assessing and addressing material social, environmental and economic risks and the impact of our operations, and integrating these considerations into business planning, decision making and implementation processes that ensure sustainable outcomes;
- Continuing to develop and foster a strong culture of safety, environmental sustainability, and social responsibility;
- Exploring ways to improve efficiency in all operations;
- Conducting business activities in an ethical and transparent manner;
- Setting clearly defined targets, and measuring and monitoring sustainability performance to support continuous improvement;
- Complying with relevant legislation, standards and procedures;
- Sourcing products and services from local suppliers, where appropriate and possible;
- Liaising with governments, industry associations, joint venture partners and other stakeholders to develop and implement good sustainable industry practices; and
- Empowering employees by providing information and training, as required, encouraging the adoption of sustainable principles and practices.

¹ Including our Aboriginal Engagement Policy, Health and Safety Policy, Code of Conduct, Foreign Corrupt Practices Compliance Policy, Contracts and Procurement Policy, Environmental Policy, Community and Stakeholder Engagement Policy, Diversity Policy, External Communications Policy, and the Risk Management Policy.