

Drilling commences at Haselgrove-3

Beach Energy has commenced drilling its conventional gas well, Haselgrove-3.

The exploration campaign, which is seeking to deliver new natural gas to the domestic market, commenced this week.

Natural gas is an essential source of energy in South Australia, in particular in the south east, where many industries heavily rely upon its supply to power their operations. We believe new sources of natural gas from the south east will play an important role to ensure there is a competitive and reliable future supply to assist industries and households combat ever increasing energy costs.

As previously advised, Haselgrove-3 will be drilled around 8 km from Penola, in Beach's 100% owned permit PPL 62. The well will target gas at approximately 3.9km deep in the Sawpit and Pretty Hill Sandstones.

Beach Regional Manager Glenn Toogood said the campaign was commencing after broad community consultation across the region and pre-commissioning on site.

"It's fantastic to be back exploring for gas in this region in a safe and sustainable manner," he said.

"Beach has a long history in the south east and we look forward to that continuing."

The conventional well, which will not be fracture stimulated, will take about 8 weeks to complete.