



Media release

Tuesday 10 July 2018

Beach to outline its next phase of activities in the South East

Beach Energy will hold information sessions in Penola and Millicent next month to outline its plans to drill an additional conventional gas well and commence design of a new Katnook gas processing facility.

The new appraisal well, Haselgrove-4, will be located approximately 7kms south of Penola in close proximity to the existing Haselgrove wells.

Haselgrove-4 will be drilled in conjunction with Beach's earlier announced new exploration well Dombey-1, which is located approximately 20kms north-west of Penola in blue-gum plantations.

The Haselgrove-4 well will target gas in the conventional reservoirs of the Sawpit Sandstone and Pretty Hill Formations, similar to Haselgrove-3 - it will not be fracture stimulated.

Drilling activities for Dombey-1 and Haselgrove-4, are expected to commence between late 2018 to early 2019.

Beach has also recently commenced the engineering design for a new 10 Terajoule/day gas processing facility to be located at the existing Katnook Gas Plant, approximately 9kms south of Penola.

Beach were successful in being awarded a \$6 million Federal Government's Gas Acceleration Program (GAP) grant which will make an important contribution towards the cost of the new gas processing facility.

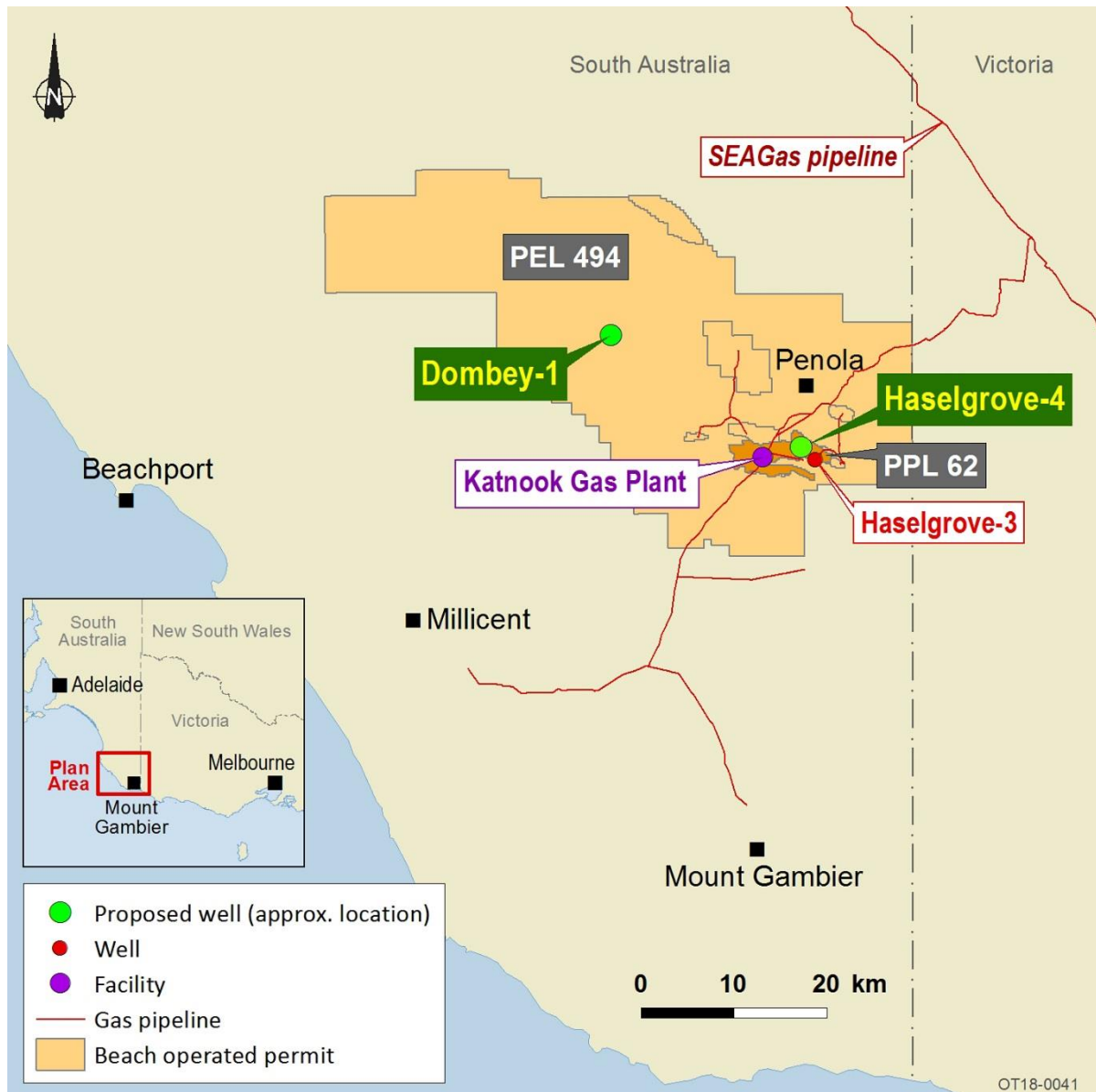
Chief Executive Officer Matt Kay said the new Katnook gas facility will provide much needed processing capacity to supply local markets with the new gas discovered in the local area.

"We want to continue our strong track record of working with the community and our local Regional Manager, Glenn Toogood, is here to engage and answers any questions people might have," Mr Kay said.

"Beach is keen to contribute positively to the local community, and we remain committed to being transparent about our plans."

Beach will also use the community information sessions to provide details on the new and revised Statement of Environmental Objectives (SEO) and Environmental Impact Reports (EIR) for drilling activities across the region and provide details around the planned new gas processing facility at Katnook.

The local community consultations sessions will be held in Penola and Millicent on 1-2 August. Further details of the sessions will be advertised later this month.



The Haselgrove-4 well will be located in PPL 62 in proximity to the new Katnook gas Facility

For further information contact Glenn Toogood, Regional Manager (South East), 0437 027 672